

UK/International Investor Model

Q1 How much do you wish to invest in the new assets and what is your target return?

Lump £

Annual £ for years

Target return at end of investment period £

Q2 What proportion of your current investments will this new investment represent?

Less than 20%

Between 21% and 40%

Between 41% and 60%

Between 61% and 80%

more than 80%

OR What is the value of your current investments? £

Q3 What is your expected disposable income

£ Annually Monthly

Determining the time frame of your investment is critical to making an investment decision. The longer your investment horizon, the more aggressive you may want to be.

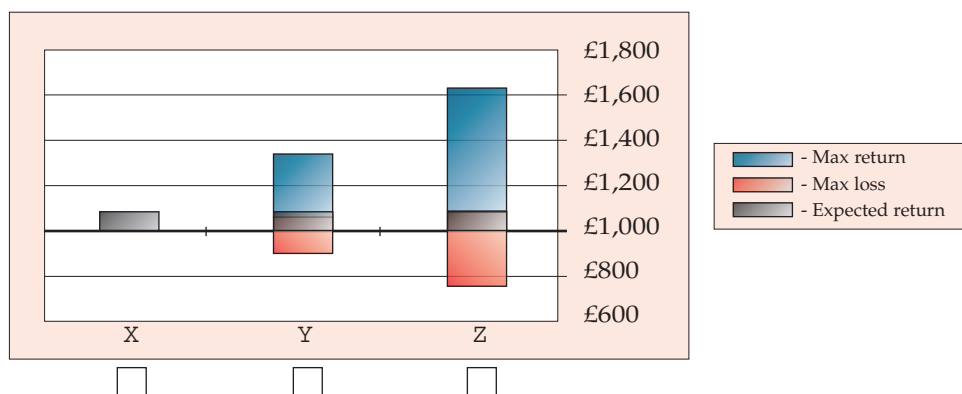
What is the time frame of your investment horizon?

EITHER Years OR by

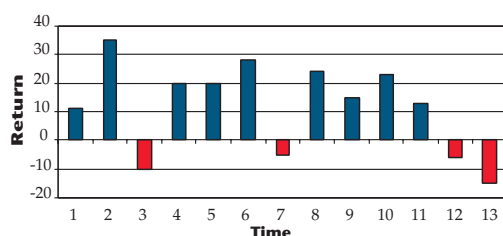
Q4 The Watson Wyatt model assumes that you are comfortable investing in any of the sectors in the blue panels below. If you are not comfortable with any of these sectors, please indicate by checking the relevant tick box. The model will exclude that sector from the allocation. The assets in the grey panels are optional. The Watson Wyatt model will not include an allocation in these sectors unless you check the relevant box to include them.

Equities	<input type="checkbox"/> UK	<input type="checkbox"/> Europe ex UK	<input type="checkbox"/> Far East (ex Japan)	<input type="checkbox"/> Property
	<input type="checkbox"/> USA	<input type="checkbox"/> Japan	<input type="checkbox"/> Emerging Markets	
Specialist Equities	<input type="checkbox"/>	<input type="text"/>	%	
Bonds	<input type="checkbox"/> UK G'ment and Corporate	<input type="checkbox"/> Overseas		
	<input type="checkbox"/> Money Markets/Deposits			
Include With Profits	<input type="checkbox"/> (UK Pension only)			

Q5 The chart below shows three investments and their expected returns on £1,000. It also shows the possible minimum and maximum return. Which investment would you choose? (check box)



Q6 Assume that you were invested in the following asset for a number of years and that the performance to date was pretty good but the last two years are disappointing.



- Would you:
- Keep investment
 - Sell off part of investment
 - Sell all of investment
 - Use the depressed market to buy more of the same

Q7 Which one of the following statements best describes your feelings about investment risk?

- I would only select low risk investment - I am willing to accept a low return.
- I prefer to select a cautious mix of investments - the emphasis on low risk investments, with a small proportion of higher risk investments to achieve a greater return.
- I prefer to select a balanced mix of investments - a mix of high and low risk investments that may give greater returns.
- I prefer to select an aggressive mix of investments - the emphasis on high risk investments to achieve a greater return, with a small proportion in low risk investments.
- I would only select investments that have high expected returns. I am willing to accept a high risk.

Q8

If you had a hypothetical £10,000 lump sum to invest in an investment that offered a high degree of risk of loss but the potential for a higher expected return than our bank account, would you:

- Invest 100% in the high risk investment
- Invest 75% in the high risk investment, keeping 25% in the bank
- Invest 50% in the high risk investment, keeping 50% in the bank
- Invest 25% in the high risk investment, keeping 75% in the bank
- Keep 100% in the bank

Q9

Some investors are concerned about the effect of inflation on their investment return. REAL investment return takes into account the effects of inflation. Do you wish to:

- Maintain the REAL value of your investments?
- Achieve moderate growth of the REAL value of your investment?
- Achieve strong growth of the REAL value of your investment?

Date: Client Name: Portfolio Name:

I hereby agree that the answers shown above are an accurate statement of the answers given in the Watson Wyatt Asset Allocation model.

Print Name

Signature

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